

2027 Budget - Major Changes from 2026

	2027	2026	Difference	Note
Common Life Share increase	2,001,465	1,946,350	55,115	Increased income on parochial reports
Keesler grant	126,000	96,000	30,000	Based on 2026 actual
ECC Repairs & Maintenance	35,928	11,575	(24,353)	Based on new reserve study
TEC Assessment	315,158	388,813	73,655	Lower assessment
Fundraising	125,000	110,001	14,999	Higher goals
			-	
			-	
			-	

2026 Budget - Assumptions

	2027 Budget	2026 Budget	Note
Health / Dental Increase	76,432	56,468	Estimated increase of 13%, additional benefitted employee
St Timothy's Loan	8,864	8,864	Continue interest only payments
St Davids Line of Credit	8,000	-	Interest payments only on \$200,000 at 4%
No interest on secondary St Thomas loan	-	-	
Draw on endowments	4.50%	4.50%	Same as 2026
Draw on long term reserve	3.50%	4.50%	Didn't need to draw as much
CLS Reserve	2.00%	5.00%	Historically closer to actual waivers granted
Cost of Living Adjustment	4.00%	2.80%	Increased inflation, adjustment was a little low last year
CFO - disability on 3/1/26	89,998	-	Disability payments for 6 months from operating reserve
Increased congregational support	92,000	82,917	Increase most support by 4%
Strategic plan launch	13,000	-	Printing and launch event
General Convention	45,000	0	Costs born from Operating Reserve

Budget (Current) vs Budget (Prior)

[Ending Date] Jul-26 [Data Source 1] 2027: 2027 Budget [Data Source 2] 2026: 2026 Budget [Groupings] Account [Fund] 001 Diocesan Fund [Incl Excluded] No

	Episcopate	Leadership & Evangelism, Cong Dev	Discipleship and Service	Stewardship	Total Budget	Total Budget		
	Annual-27	Annual-27	Annual-27	Annual-27	Annual-27	Annual-26	Diff	% Diff
Income								
Common Life Share Pledges	2,010,595				2,010,595	1,946,350	64,245	3.3%
Contributions/Grants				251,000	251,000	156,000	95,000	60.9%
Program Service Fees	21,600	16,000	33,655		71,255	79,165	-7,910	-9.99%
Operating Investment Income				84,544	84,544	80,542	4,002	4.97%
Net Assets Released, net of Transfers	126,637	114,399	17,329	26,434	284,800	293,329	-8,529	-2.91%
Other Operating Revenue			95,548		95,548	4,200	91,348	2,174.95%
Total Income	2,158,832	130,399	146,532	361,978	2,797,742	2,559,586	238,156	9.3%
Expense								
Salaries & Related Expenses	385,426	259,040	525,558	650,846	1,820,870	1,669,165	151,705	9.09%
Contract Services Expenses	3,500	8,900	3,380	42,149	57,929	62,980	-5,051	-8.02%
Non-Personnel Related Expenses	40,299	1,231	21,965	39,003	102,498	99,930	2,568	2.57%
Facility & Equipment Expense	11,071		300	64,928	76,299	49,835	26,464	53.1%
Travel & Meeting Expenses	78,364	46,457	58,595	20,210	203,627	136,565	67,062	49.11%
Other Operating Expenses	25,131		4,607	41,668	71,407	64,816	6,590	10.17%
Program Expenses	6,000	2,000	3,417	315,158	326,575	399,763	-73,188	-18.31%
Grants & Other Support		174,054	153,216		327,270	302,079	25,191	8.34%
Total Expense	549,791	491,682	771,038	1,173,963	2,986,474	2,785,133	201,341	7.23%
Operating Gain/Loss	1,609,041	-361,283	-624,506	-811,985	-188,733	-225,547	36,815	16.32%
Other Income								
[Blank]				188,733	188,733	218,591	-29,858	-13.66%
Total Other Income				188,733	188,733	218,591	-29,858	-13.66%
Net Other Income/Expense				188,733	188,733	218,591	-29,858	-13.66%
Net Gain/Loss	1,609,041	-361,283	-624,506	-623,252	0	-6,956	6,957	100.01%