

Highlights for Proposed 2023 Operating Budget (Diocesan Fund)



Mission Impact

	Operating Budget	Total Expenditure
1. Full time Director of Formation	71,366	101,108
2. Reformulated Multicultural Missioner	9,437	23,792
3. Campus Minister (1/2 time)	35,554	43,054
4. Security at ECC – Reopened campus	-	6,118
5. 2 Curates (1/2 time)	-	36,728
6. 2 New Church Plants	-	109,559
7. Redevelopment – 2 existing congregations	-	71,768
8. 50 th Anniversary Celebration	8,000	8,000
9. New Congreg Develop Leadership Training	7,600	7,600
10. Property Support	-	50,000

2023 Budget Funding Incorporated Resolutions

Incorporated in the approval of the 2023 EDSD operating budget are the following uses of funds:

- 7% Cost of Living adjustment for employees with more than one year of tenure
- Creation of expanded Multicultural Missioner role/position (funded with Courageous Love fund)
- Creation of Director of Formation and Discipleship role/position (incorporates former Youth Missioner position)
- Bringing back the Security guard for ECC ministries (funded with the ECC fund)
- Funding of two church plants and other strategic items through use of the Courageous Love fund, estimated at \$111k for 2023
- Funding long term items like General Convention, Lambeth, and other multi-year expenses through contributions to the Operating Reserve (\$57k)
- Funding long term property needs for ECC through the ECC Replacement Reserve at \$30k
- Draw of corresponding operating expenses to release restrictions on the following funds: Youth Ministries Fund, Sabbatical Fund, ECC Ministries Fund, North County Showers of Blessing Fund,
- Continued application of St. Timothy's loan payments to the diocese contributing 80% towards the Diocesan fund and 20% towards the Future Mission fund
- Regular draw at 4.25% on the following funds: Crosby-Miller Endowment, Manning Endowment, Roddis Endowment, White-Perkins Endowment, Gutsch Fund Endowment, Missionary Endowment, Episcopate Endowment, Bp Gooden Endowment, Miller Endowment, Clergy Mentoring Fund, Parish Loan program fund, Capital Campaign fund, Diocesan Endowment, Howe Fund for Clergy Mentoring, Farewell Initiative Fund, and Q/E Mary Bill Endowment, in accordance with their respective donor restrictions
- Diocese of California Endowment payout from the trustee to be applied to the Diocesan Fund
- Keating payouts from the trustee to be applied to St. Matthews development
- Payout of Coachella Board Designated fund to support St. John's Indio kitchen development
- Use of remaining \$7500 grant from DFMS for Campus Ministry
- Use of up to \$50k from Property Reserve for Property Grants

The Episcopal Diocese of San Diego
2023 Budget



Account	Episcopate	Evangelism, Discipleship, and Growth	Leadership and Congreg Devel	Stewardship	Service & Advocacy	Total 2023 Budget	2022 Budget	Change
Revenue								
Common Life Share	1,788,473	-	-	-	-	1,788,473	1,632,319	156,154
Contributions/Grants	-	43,956	1,000	26,000	160,000	230,956	218,613	12,343
Program Service Fees	-	-	44,000	3,550	-	47,550	57,000	(9,450)
Investment Income (Operating)	-	-	-	-	207,507	207,507	145,286	62,222
Other Income	-	-	59,913	-	-	59,913	21,000	38,913
Net Assets Released from Restriction	105,939	152,644	224,733	1,862	39,507	524,685	719,084	(194,399)
Total Revenue	1,894,411	196,601	329,646	31,412	407,014	2,859,084	2,793,303	65,782
Expenses								
Operating Expenses								
Personnel Expenses	314,915	524,190	267,865	29,017	567,593	1,703,581	1,347,747	355,834
Contract Service Expenses	5,000	2,500	9,600	-	29,000	46,100	92,850	(46,750)
Non-Personnel related expenses	32,880	17,300	3,275	2,400	53,983	109,838	123,605	(13,767)
Facility & Equipment Expenses	11,060	12,527	1,000	-	33,500	58,087	66,220	(8,133)
Travel & Meeting Expenses	22,350	26,300	61,450	7,700	2,700	120,500	247,628	(127,128)
Other Expenses	22,796	8,584	4,390	2,312	12,190	50,272	47,559	2,713
Total Operating Expenses	409,001	591,402	347,580	41,429	698,966	2,088,378	1,925,610	162,768
Program Expenses								
Church Beyond the Diocese	-	-	-	-	330,000	330,000	312,000	18,000
Formation & Discipleship	-	23,300	10,500	-	-	33,800	22,150	11,650
Evangelism	-	11,000	-	-	-	11,000	55,000	(44,000)
Grants & Other Support								
Unexpected Good Idea Grants	-	-	20,000	-	-	20,000	20,000	(0)
Missional Support	-	-	40,000	-	-	40,000	98,640	(58,640)
Congregation Property Support	-	-	100,000	-	-	100,000	125,000	(25,000)
Program Support and Other Grants	5,000	33,340	30,488	54,200	11,159	134,187	175,400	(41,214)
Total Grants & Other Support	5,000	33,340	190,488	54,200	11,159	294,187	419,040	(124,854)
Total Program Expenses	5,000	67,640	200,988	54,200	341,159	668,987	808,190	(139,204)
Total Expenses	414,001	659,042	548,568	95,629	1,040,125	2,757,365	2,733,800	23,565
Net Operating Income	1,480,410	(462,441)	(218,922)	(64,217)	(633,111)	101,719	59,502	42,217
Funds Designated by EC	66,590	8,106	-	-	30,547	105,243	65,500	39,743
Net Income	1,413,821	(470,547)	(218,922)	(64,217)	(663,658)	(3,524)	(5,998)	2,474
Expenses as % total Expenses	15%	24%	20%	3%	38%			