

**Episcopal Diocese of San Diego**  
**Balance Sheet**  
As of 9/30/2020

	As of Sep 30, 2020	As of Dec 31, 2019 (PP)	Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
1015 First Citizens Gen'l Operating	500,157.18	410,093.20	90,063.98	21.96%
1025 UM - Credit Union	75.00	75.00	0.00	0.00%
1040 Petty Cash	44.23	65.37	-21.14	-32.34%
1050 First Citizens PPP Checking	209,340.47 [a]		209,340.47	
1091 Due to/(from) Operating Cash	-7,631.45	12,394.92	-20,026.37	-161.57%
<b>Total Bank Accounts</b>	<b>\$ 701,985.43</b>	<b>\$ 422,628.49</b>	<b>\$ 279,356.94</b>	<b>66.10%</b>
<b>Total Accounts Receivable</b>	<b>61,840.82</b>	<b>6,685.57</b>	<b>15,423.55</b>	<b>230.70%</b>
<b>Total Other Current Assets</b>	<b>68,195.03</b>	<b>34,565.43</b>	<b>33,629.60</b>	<b>97.29%</b>
<b>Total Current Assets</b>	<b>\$ 832,021.28</b>	<b>\$ 463,879.49</b>	<b>\$ 368,141.79</b>	<b>79.36%</b>
<b>Total Fixed Assets</b>	<b>\$ 2,777,226.76 [c]</b>	<b>\$ 2,745,352.52</b>	<b>\$ 31,874.24</b>	<b>1.16%</b>
<b>Other Assets</b>				
Total 1300 Other Receivables	5,176,741.27 [d]	5,250,502.22	(73,760.95) [b]	-1.40%
Total 1338 Pledges Receivable	32,016.77	32,016.77	-	0.00%
Total 1350 Property Held for Missions	856,521.00 [d]	961,535.44	(105,014.44)	-10.92%
Total 1500 Investments	8,035,767.38	8,453,661.30	(417,893.92)	-4.94%
<b>Total Other Assets</b>	<b>\$ 14,101,046.42</b>	<b>\$ 14,697,715.73</b>	<b>-\$ 596,669.31</b>	<b>-4.06%</b>
<b>TOTAL ASSETS</b>	<b>\$ 17,710,294.46</b>	<b>\$ 17,906,947.74</b>	<b>-\$ 196,653.28</b>	<b>-1.10%</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>Total Current Liabilities</b>	<b>\$ 190,617.13</b>	<b>\$ 185,069.17</b>	<b>\$ 5,547.96</b>	<b>3.00%</b>
<b>Long-Term Liabilities</b>				
2750 PPP Loan	337,400.00		337,400.00	
2751 PPP Loan Advances	-128,094.31		-128,094.31	
<b>Total Long-Term Liabilities</b>	<b>\$ 209,305.69 [a]</b>	<b>\$ 0.00</b>	<b>\$ 209,305.69</b>	
<b>Total Liabilities</b>	<b>\$ 399,922.82</b>	<b>\$ 185,069.17</b>	<b>\$ 214,853.65</b>	<b>116.09%</b>
<b>Equity</b>				
Total 3020 Unrestricted Board Designated	1,271,933.48 [e]	1,089,261.34	182,672.14	16.77%
Total 3030 Designated Reserves/Endowments	2,501,385.74 [f]	2,616,689.17	(115,303.43)	-4.41%
Total 3100 Temporarily Restricted	1,435,999.70 [g]	1,552,693.24	(116,693.54)	-7.52%
Total 3200 Permanently Restr Net Assets	2,760,584.44 [h]	2,774,865.34	(14,280.90)	-0.51%
3950 Invested in Fixed Assets	2,672,012.32 [c]	2,745,352.52	(73,340.20)	-2.67%
3960 Invested in Missions	6,144,876.61 [d]	6,212,037.66	-67,161.05	-1.08%
3998 Net Change in Restricted Assets	314,145.46 [i]	0.00	314,145.46	
3999 *Unrestricted Net Assets	603,958.56 [i]	730,979.30	-127,020.74	-17.38%
Net Income	(394,024.67) [i],[p]		-394,024.67	
<b>Total Equity</b>	<b>\$ 17,310,871.64</b>	<b>\$ 17,721,878.57 [j]</b>	<b>-\$ 411,006.93 [k]</b>	<b>-2.32%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 17,710,794.46</b>	<b>\$ 17,906,947.74</b>	<b>-\$ 196,153.28</b>	<b>-1.10%</b>

Sum of [i] =	524,079.35
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THE EPISCOPAL DIOCESE OF SAN DIEGO  
 BUDGET SUMMARY  
 9/30/2020

	Annual Budget	YTD Budget	YTD Actual	\$ Variance	% Variance
<b>Operating Sources of Funds</b>					
1 Common Life Share	\$ 1,689,754	\$ 1,267,315	\$ 1,211,341	\$ (55,974)	-4.4%
2 Bishop's Appeal	50,000	37,500	21,377	(16,123)	-43.0%
3 Program and Ministry Fees/Donations	129,000	90,500	50,443	(40,057)	-44.3%
4 Property Interest Income/Rents	192,819	144,614	141,104	(3,510)	-2.4%
5 <b>Total Operating Sources</b>	<b>2,061,572</b>	<b>1,539,929</b>	<b>1,424,266</b>	<b>(115,664)</b>	<b>-7.5%</b>
<b>Operating Uses of Funds</b>					
6 Episcopate (Incl. Personnel)	1,432,085	1,057,514	998,546	(58,969)	-5.6%
7 Episcopal Church Center Operations	-	66,695	47,271	(19,424)	-29.1%
8 ECC Improvements and Other Property Expenses Mission/Parish Support	43,300	32,475	874	(31,601)	-97.3%
9 -- Operating/Ministries	171,400	142,550	426,092	283,542	198.9%
10 -- Property	68,500	51,375	36,500	(14,875)	-29.0%
11 -- Clergy Programs & Ministries	33,290	24,968	5,780	(19,187)	-76.8%
12 -- Ministries	231,549	159,661	87,464	(72,198)	-45.2%
13 -- Outreach	42,000	31,500	30,753	(747)	-2.4%
14 Church Beyond the Diocese	321,356	226,017	226,217	200	0.1%
15 <b>Total Operating Uses</b>	<b>2,343,480</b>	<b>1,792,756</b>	<b>1,859,498</b>	<b>66,742</b>	<b>3.72%</b> [q]
16 <b>NET OPERATING SOURCES/(USES)</b>	<b>(281,908)</b>	<b>(252,827)</b>	<b>(435,232)</b>	<b>(182,406)</b>	<b>72.15%</b>
<b>Investing/Financing Sources of Funds</b>					
17 Investment Income (draw)	224,390	-	-	-	0.0%
18 Release of Operating Reserve	40,000	30,000	(5,936)	(35,936)	-119.8%
19 Release of Other Temp Restricted Funds	142,499	106,874	126,223	19,349	18.1%
20 Principal - Church loan repayments	85,503	64,127	70,121	5,994	9.3%
21 <b>Total Investing/Financing Sources</b>	<b>492,392</b>	<b>201,001</b>	<b>190,408</b>	<b>(10,594)</b>	<b>-5.27%</b>
<b>Investing/Financing Uses of Funds</b>					
22 Reserve Funding - Operating (non-annual)	35,619	26,714	26,714	-	0.0%
23 Reserve Funding - Missional Opportunities	38,438	28,829	28,829	-	0.0%
24 Reserve Funding - PPE Replacement for ECC	7,500	5,625	5,625	-	0.0%
25 Contingency	40,000	30,000	-	(30,000)	-100.0%
26 <b>Total Investing/Financing Uses</b>	<b>121,557</b>	<b>91,168</b>	<b>61,168</b>	<b>(30,000)</b>	<b>0.0%</b>
27 <b>NET INVESTING/FINANCING SOURCES/(USES)</b>	<b>370,835</b>	<b>109,833</b>	<b>129,240</b>	<b>19,406</b>	<b>-5.3%</b>
28 <b>NET SOURCES/(USES)</b>	<b>\$ 88,927</b>	<b>\$ (142,993)</b>	<b>\$ (305,993)</b>	<b>\$ (162,999)</b>	<b>66.9%</b>

RECONCILIATION TO NET INCOME

		-	(139,062)	
29 <i>Investment Income/(Losses)</i>	Less:		-	\$ (139,062) [l]
30 <i>Noncash Contributions</i>			1,498	
31 <i>Depreciation Expense</i>			(73,140)	[q]
32 <i>Additions to Non-Opr Funds, net of transfers</i>			122,754	
33 <b>NET INCOME</b>			<b>\$ (393,943)</b>	<b>[p]</b>

**THE EPISCOPAL DIOCESE OF SAN DIEGO**  
**CHANGES IN FUND BALANCE**  
**9/30/2020**

CLASS			Funding/ (Use) in Bdgt	Balance 1/1/20	Audit ADJ	Additions	Investment Income	Between Funds (+/-)	Expenses	Balance 9/30/2020	
<b>Unrestricted-Undesignated</b>											
3999		Unrestricted Net Assets	(20,697)	743,197	(12,218)	1,069,275	(2,847)	59,119	(1,301,019)	555,507	[j]
3050		Invested in Fixed Assets		2,758,099	(12,746)	-	-	-	(73,140)	2,672,212	[c],[k]
3060		Invested in Missions		6,206,887	5,150	-	-	-	(67,361)	6,144,677	[b],[d]
				<u>9,708,183</u>	<u>(19,814)</u>	<u>1,069,275</u>	<u>(2,847)</u>	<u>59,119</u>	<u>(1,441,520)</u>	<u>9,372,396</u>	
<b>Board Designated (Ministry/Property)</b>											
3021	800	Property Reserve		61,550	-	-	-	-	-	61,550	
3022		Operating Reserve	(4,381)	17,304	-	-	-	20,778	-	38,081	[m]
3025		Holy Cross Lease Support		2,082	-	-	-	-	-	2,082	
3027	885	ECC Replacement Reserve	7,500	59,680	-	-	-	4,375	-	64,055	[o]
3028		Bishop's Housing		646,000	-	-	-	-	-	646,000	
3029	435	St. David's Truth & Rec. Work	(13,100)	13,099	-	-	-	(109)	-	12,990	
3031	210	Imperial County Ministry		2,211	-	-	-	(2,211)	-	-	
3033	402	Fund for Mission		216,892	-	500	-	-	-	217,392	
3035	417	Embracing the Flock	(68,067)	70,444	-	-	-	(3,725)	-	66,719	
				<u>1,089,261</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>19,108</u>	<u>-</u>	<u>1,108,870</u>	[e]
<b>Board Designated (Endowments/Reserves)</b>											
3030-01	931	Future Missions Endowment	38,438	108,161	-	-	(5,583)	22,422	-	125,001	[n]
3030-48	948	Diocesan Endowment	(58,402)	1,654,174	-	-	(87,138)	-	-	1,567,036	
3030-65	965	Q/E Mary Bill	(9,911)	281,818	-	-	(14,846)	-	-	266,972	
3030-82	982	Long-Term Reserves	(10,366)	572,536	-	-	(30,160)	-	-	542,376	
				<u>2,616,689</u>	<u>-</u>	<u>-</u>	<u>(137,726)</u>	<u>22,422</u>	<u>-</u>	<u>2,501,386</u>	[f]
<b>Purpose Restrictions (Ministries)</b>											
3100-08	340	Disaster Relief		1,960	-	5,000	-	-	-	6,960	
3100-09		Graves Memorial		922	-	-	-	-	-	922	
3100-10		Nicholson Memorial		5,688	-	-	-	-	-	5,688	
3100-12		Deaf Ministries		1,564	-	-	-	-	-	1,564	
3100-13	401	Bishop's Pastoral Needs Fund		68,175	500	158,509	-	(63,393)	-	163,790	
3100-15	415	Dfowle Youth Renew Scholarship	(3,886)	3,886	-	-	-	-	-	3,886	
3100-16		Dfowle Memorial Scholarship		5,785	-	-	-	-	-	5,785	
3100-17		Martha Burton Music Fund		1,136	-	-	-	-	-	1,136	
3100-20	420	Happening		2,461	-	49	-	(576)	-	1,934	
3100-22	251	Congregational Revit. Fund	(17,500)	13,211	-	-	-	(13,211)	-	(0)	
3100-24	750	Sabbatical Fund		10,800	-	-	-	-	-	10,800	
3100-25	496	Mobile Shower		15,224	(164)	750	-	(1,302)	-	14,508	
3100-26	487	School for Ministry	(6,600)	10,776	-	-	-	(4,788)	-	5,988	
3100-27	602-603	ECC Ministries	(500)	10,980	-	1,070	-	-	-	12,050	
3100-28	740	Clergy Enrichment		291	-	-	-	-	-	291	

**THE EPISCOPAL DIOCESE OF SAN DIEGO**  
**CHANGES IN FUND BALANCE**  
**9/30/2020**

	CLASS	Funding/ (Use) in Bdgt	Balance 1/1/20	Audit ADJ	Additions	Investment Income	Between Funds (+/-)	Expenses	Balance 9/30/2020
3100-31			7,559	-	-	-	-	-	7,559
3100-32	370		2,000	-	-	-	-	-	2,000
3100-33		(846)	846	-	-	-	(846)	-	-
3100-34	934		62,304	-	-	(3,282)	-	-	59,022
3100-35	935		62,304	-	-	(3,282)	-	-	59,022
3100-36	936		19,127	-	-	(1,008)	-	-	18,120
3100-37	498		80,105	1,750	1,040	-	(1,396)	-	81,500
3100-75	431		1,180	-	-	-	-	-	1,180
3100-82	487		6,592	-	-	-	-	-	6,592
3100-85			-	-	15,000	-	-	-	15,000
			<b>394,875</b>	<b>2,086</b>	<b>181,418</b>	<b>(7,572)</b>	<b>(85,511)</b>	<b>-</b>	<b>485,296</b>
<b>Time Restrictions</b>									
3100-90	974		58,347	(26,330)	-	-	-	-	32,017
3100-06		(3,700)	14,989	(1,639)	-	-	-	-	13,350
3100-07			7,848	976	-	-	-	-	8,824
			<b>81,184</b>	<b>(26,993)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,191</b>
<b>Earnings</b>									
3100-01	901	(122)	2,745	-	-	(294)	-	-	2,451
3100-02	902	(145)	3,242	-	-	(351)	-	-	2,891
3100-03	903	(1,954)	8,633	-	-	(4,711)	-	-	3,923
3100-04	904	(43,463)	70,248	-	-	(27,610)	(11,250)	-	31,389
3100-49	949	(2,555)	15,851	-	-	(6,151)	-	-	9,700
3100-51	951	(642)	11,041	-	-	(1,545)	-	-	9,496
3100-61	961	(21,457)	528,114	-	-	(51,693)	-	-	476,420
3100-67	967	(1,007)	23,551	-	-	(2,426)	-	-	21,125
3100-70	970	(52,253)	300,860	-	-	(77,771)	-	-	223,089
3100-71	765/971	(4,382)	26,491	-	-	(6,674)	-	-	19,817
3100-73	973	(1,253)	8,137	-	-	(1,904)	-	-	6,234
3100-74	974	(15,430)	102,627	-	-	(26,485)	-	-	76,142
			<b>1,101,542</b>	<b>-</b>	<b>-</b>	<b>(207,614)</b>	<b>(11,250)</b>	<b>-</b>	<b>882,678</b>
<b>Endowments</b>									
3200-01	901		564	-	-	-	-	-	564
3200-02	902		665	-	-	-	-	-	665
3200-03	903		38,634	-	-	-	-	-	38,634
3200-04	904		231,643	-	-	-	-	-	231,643
3200-05	905		91,273	12,627	-	-	(3,888)	-	100,011
3200-08	908	(8,650)	425,998	-	-	(10,393)	-	-	415,605
3200-49	949		53,000	-	-	-	-	-	53,000

THE EPISCOPAL DIOCESE OF SAN DIEGO  
 CHANGES IN FUND BALANCE  
 9/30/2020

CLASS			Funding/ (Use) in Bdgt	Balance 1/1/20	Audit ADJ	Additions	Investment Income	Between Funds (+/-)	Expenses	Balance 9/30/2020
3200-51	951	Missionary Endowment		6,235	-	-	-	-	-	6,235
3200-61	961	Episcopate Endowment		50,108	-	-	-	-	-	50,108
3200-67	967	Bp Gooden Endowment		3,590	-	-	-	-	-	3,590
3200-70	970	Miller Endowment		1,175,499	-	-	-	-	-	1,175,499
3200-71	971	Clergy Mentoring		100,201	-	-	-	-	-	100,201
3200-72	972	Clergy Mentoring Kaehr CRUT		138,242	18,443	-	-	-	-	156,685
3200-73	973	Parish Loan program		28,000	-	-	-	-	-	28,000
3200-74	974	Capital Campaign Other		400,145	-	-	-	-	-	400,145
				<u>2,743,795</u>	<u>31,070</u>	<u>-</u>	<u>(10,393)</u>	<u>(3,888)</u>	<u>-</u>	<u>2,760,584</u> [h]
<b>TOTAL NET ASSETS</b>			<b>(325,331)</b>	<b>17,735,530</b>	<b>(13,651)</b>	<b>1,251,193</b>	<b>(366,151)</b>	<b>0</b>	<b>(1,441,520)</b>	<b>17,165,400</b>
				[j]	[j]	[k]	[k],[l]	[k]	[k], [q]	
		Investment Payout	(224,389)							
		Use of Operating Reserves	(40,000)							
		Use of Restricted Funds	(142,499)							
		Add to Operating Reserves	35,619							
		Add to Future Missions	38,438							
		Add to ECC Repl Reserves	7,500							
			<u>(325,331)</u>							

Sum of [g] =	1,422,164
Sum of [j] =	17,721,879
Sum of [k] =	(556,478.49)