

Episcopal Diocese of San Diego

BALANCE SHEET

As of March 31, 2020

		TOTAL	
	AS OF MAR 31, 2020	AS OF DEC 31, 2019 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts	\$295,426.78	\$422,628.49	\$ -127,201.71
Accounts Receivable	\$42,691.35	\$14,534.82	\$28,156.53
Other Current Assets	\$57,410.11	\$31,883.35	\$25,526.76
Total Current Assets	\$395,528.24	\$469,046.66	\$ -73,518.42
Fixed Assets			
Other Assets	\$2,726,753.06	\$2,758,098.86	\$ -31,345.80
1300 Other Receivables	5,205,156.60	5,250,502.23	-45,345.63
1338 Pledges Receivable	58,347.26	58,347.26	0.00
1350 Property Held for Missions	963,043.94	963,043.94	0.00
1500 Investments	7,898,461.13	8,422,654.11	-524,192.98
Total Other Assets	\$14,125,008.93	\$14,694,547.54	\$ -569,538.61
TOTAL ASSETS	\$17,247,290.23	\$17,921,693.06	\$ -674,402.83
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	\$37,730.59	\$90,206.51	\$ -52,475.92
Other Current Liabilities	\$93,613.24	\$96,300.77	\$ -2,687.53
Total Current Liabilities	\$131,343.83	\$186,507.28	\$ -55,163.45
Total Liabilities	\$131,343.83	\$186,507.28	\$ -55,163.45
Equity			
3020 Unrestricted Board Designated	1,096,707.54	1,089,261.34	7,446.20
3030 Designated Reserves/Endowments	2,459,097.74	2,616,689.17	-157,591.43
3100 Temporarily Restricted	1,238,306.95	1,579,686.39	-341,379.44
3200 Permanently Restr Net Assets	2,743,795.49	2,743,795.49	0.00
3950 Invested in Fixed Assets	2,726,753.06	2,758,098.86	-31,345.80
3960 Invested in Missions	6,163,045.17	6,206,887.17	-43,842.00
3998 Net Change in Restricted Assets	520,784.33	-2,086.14	522,870.47
3999 *Unrestricted Net Assets	742,853.50	742,853.50	0.00
Net Income			
Total Equity	\$17,115,946.40	\$17,735,185.78	\$ -619,239.38
TOTAL LIABILITIES AND EQUITY	\$17,247,290.23	\$17,921,693.06	\$ -674,402.83

THE EPISCOPAL DIOCESE OF SAN DIEGO
 BUDGET SUMMARY
 3/31/2020

	Annual Budget	YTD Budget	YTD Actual	\$ Variance	% Variance
Operating Sources of Funds					
1	Common Life Share	\$ 1,689,754	\$ 422,438	\$ 421,660	\$ (778) -0.2%
2	Bishop's Appeal	50,000	12,500	10,025	(2,475) -19.8%
3	Program and Ministry Fees/Donations	129,000	23,500	31,576	8,076 34.4%
4	Property Interest Income/Rents	192,819	48,205	51,637	3,432 7.1%
5	Total Operating Sources	2,061,572	506,643	514,898	8,255 1.6%
Operating Uses of Funds					
6	Episcopate (Incl. Personnel)	1,432,085	351,771	331,592	(20,180) -5.7%
7	Episcopal Church Center	88,927	22,232	18,492	(3,740) -16.8%
8	ECC and Other Property Expenses Mission/Parish Support	43,300	10,825	348	(10,477) -96.8%
9	-- Operating/Ministries	171,400	53,850	99,526	45,676 84.8%
10	-- Property	68,500	17,125	16,000	(1,125) -6.6%
11	-- Clergy Programs & Ministries	33,290	8,323	2,504	(5,819) -69.9%
12	-- Ministries	231,549	46,887	47,823	936 2.0%
13	-- Outreach	42,000	10,500	10,230	(270) -2.6%
14	Church Beyond the Diocese	321,356	75,339	75,339	- 0.0%
15	Total Operating Uses	2,432,407	596,852	601,854	5,002 0.84%
16	NET OPERATING SOURCES/(USES)	(370,835)	(90,209)	(86,956)	3,253 -3.61%
Investing/Financing Sources of Funds					
17	Investment Income (draw)	224,390	-	-	- 0.0%
18	Release of Operating Reserve	40,000	10,000	-	(10,000) -100.0%
19	Release of Other Temp Restricted Funds	142,499	35,625	23,250	(12,375) -34.7%
20	Principal - Church loan repayments	85,503	21,376	43,842	22,466 105.1%
21	Total Investing/Financing Sources	492,392	67,001	67,092	91 0.14%
Investing/Financing Uses of Funds					
22	Reserve Funding - Operating (non-annual)	35,619	8,905	8,905	- 0.0%
23	Reserve Funding - Missional Opportunities	38,438	9,610	9,610	- 0.0%
24	Reserve Funding - PPE Replacement for ECC	7,500	1,875	1,875	- 0.0%
25	Contingency	40,000	10,000	-	(10,000) -100.0%
26	Total Investing/Financing Uses	121,557	30,390	20,390	(10,000) 0.0%
27	NET INVESTING/FINANCING SOURCES/(USES)	370,835	36,611	46,702	10,091 0.1%
28	NET SOURCES/(USES)	\$ -	\$ (53,598)	\$ (40,254)	\$ 13,344 -3.5%

OTHER INFORMATION

29	Investment Income/(Losses)		\$ (536,421)	thru Feb 29, 2020
30	Noncash Contributions		\$ 1,100	

**THE EPISCOPAL DIOCESE OF SAN DIEGO
CHANGES IN FUND BALANCE
3/31/2020**

	Funding/ (Use) in Bdgt	Balance 1/1/20	Audit ADJ	Additions	Investment Income	Between Funds (+/-)	Expenses	Balance 3/31/2020
Unrestricted-Undesignated								
3999	Unrestricted Net Assets	(20,697)						
3050	Invested in Fixed Assets							
3060	Invested in Missions							
		743,197	(2,430)	559,840	(13,373)	78,048	(677,042)	688,240
		2,758,099	-	-	-	(31,346)	-	2,726,753
		6,206,887	-	-	-	(43,842)	-	6,163,045
		9,708,183	(2,430)	559,840	(13,373)	2,860	(677,042)	9,578,039
Board Designated (Ministry/Property)								
3021	Property Reserve							
3022	Operating Reserve	(4,381)						
3025	Holy Cross Lease Support							
3027	ECC Replacement Reserve	7,500						
3028	Bishop's Housing							
3029	St. David's Truth & Rec. Work	(13,100)						
3031	Imperial County Ministry							
3033	Fund for Mission			500				
3035	Embracing the Flock	(68,067)						
		61,550	-	-	-	-	-	61,550
		17,304	-	-	-	8,905	-	26,208
		2,082	-	-	-	-	-	2,082
		59,680	-	-	-	1,875	-	61,555
		646,000	-	-	-	-	-	646,000
		13,099	-	-	-	(109)	-	12,990
		2,211	-	-	-	-	-	2,211
		216,892	-	500	-	-	-	217,392
		70,444	-	-	-	(3,725)	-	66,719
		1,089,261	-	500	-	6,946	-	1,096,708
Board Designated (Endowments/Reserves)								
3030-01	Future Missions Endowment	38,438						
3030-48	Diocesan Endowment	(58,402)						
3030-65	Q/E Mary Bill	(9,911)						
3030-82	Long-Term Reserves	(10,366)						
		108,161	-	-	(6,911)	9,610	-	110,859
		1,654,174	-	-	(105,698)	-	-	1,548,476
		281,818	-	-	(18,008)	-	-	263,810
		572,536	-	-	(36,584)	-	-	535,952
		2,616,689	-	-	(167,201)	9,610	-	2,459,098
Purpose Restrictions (Ministries)								
3100-08	Disaster Relief							
3100-09	Graves Memorial							
3100-10	Nicholson Memorial							
3100-12	Deaf Ministries							
3100-13	Bishop's Pastoral Needs Fund							
3100-15	Dfowle Youth Renew Scholarship	(3,886)						
3100-16	Dfowle Memorial Scholarship							
3100-17	Martha Burton Music Fund							
3100-20	Happening							
3100-22	Congregational Revit. Fund	(17,500)						
3100-24	Sabbatical Fund							
		1,960	-	-	-	-	-	1,960
		922	-	-	-	-	-	922
		5,688	-	-	-	-	-	5,688
		1,564	-	-	-	-	-	1,564
		68,175	500	17,533	-	(1,548)	-	84,660
		3,886	-	-	-	-	-	3,886
		5,785	-	-	-	-	-	5,785
		1,136	-	-	-	-	-	1,136
		2,461	-	-	-	(432)	-	2,029
		13,211	-	-	-	(4,250)	-	8,961
		10,800	-	-	-	-	-	10,800

**THE EPISCOPAL DIOCESE OF SAN DIEGO
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	Funding/ (Use) in Bdgt	Balance 1/1/20	Audit ADJ	Additions	Investment Income	Between Funds (+/-)	Expenses	Balance 3/31/2020
3100-25	Mobile Shower	15,224	(164)	-	-	(944)	-	14,116
3100-26	School for Ministry	(6,600)	-	-	-	-	-	10,776
3100-27	ECC Ministries	(500)	-	370	-	-	-	11,350
3100-28	Clergy Enrichment	291	-	-	-	-	-	291
3100-31	Organ Purchase	7,559	-	-	-	-	-	7,559
3100-32	Mission to Seafarers	2,000	-	-	-	-	-	2,000
3100-33	Carroll Center	(846)	-	-	-	(846)	-	-
3100-34	All Saints Cemetery	62,304	-	-	(3,981)	-	-	58,323
3100-35	Howe Donation for Clergy Mentor	62,304	-	-	(3,981)	-	-	58,323
3100-36	Farewell Initiative Temp Rest	19,127	-	-	(1,222)	-	-	17,905
3100-37	NC Mobile Showers	80,105	1,750	980	-	(1,396)	-	81,440
3100-75	Prison Ministries	1,180	-	-	-	-	-	1,180
3100-82	SFM Scholarship Fund	6,592	-	-	-	-	-	6,592
3100-85	Campus Ministries	-	-	15,000	-	-	-	15,000
		394,875	2,086	33,883	(9,184)	(9,416)	-	412,244
Time Restrictions								
3100-90	Capital Campaign Pledges Rec	58,347	-	-	-	-	-	58,347
3100-06	CRUT - Daly	(3,700)	-	-	-	-	-	14,989
3100-07	Pooled Income Fund	7,848	-	-	-	-	-	7,848
		81,184	-	-	-	-	-	81,184
Earnings								
3100-01	Crosby-Miller Endowment	(122)	-	-	(650)	-	-	2,095
3100-02	Manning Endowment	(145)	-	-	(776)	-	-	2,466
3100-03	Roddis Endowment	(1,954)	-	-	(10,427)	-	-	(1,794)
3100-04	White-Perkins Endowment	(43,463)	-	-	(61,114)	(10,000)	-	(865)
3100-49	Gutsch Fund - Endowment	(2,555)	-	-	(13,616)	-	-	2,236
3100-51	Missionary Endowment	(642)	-	-	(3,420)	-	-	7,622
3100-61	Episcopate Endowment	(21,457)	-	-	(114,423)	-	-	413,691
3100-67	Bp Gooden Endowment	(1,007)	-	-	(5,371)	-	-	18,180
3100-70	Miller Endowment	(52,253)	-	-	(94,336)	-	-	206,524
3100-71	Clergy Mentoring	(4,382)	-	-	(8,095)	-	-	18,396
3100-73	Parish Loan program	(1,253)	-	-	(2,309)	-	-	5,828
3100-74	Capital Campaign Other	(15,430)	-	-	(32,126)	-	-	70,501
		1,101,542	-	-	(346,663)	(10,000)	-	744,879

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	Funding/ (Use) in Bdgt	Balance 1/1/20	Audit ADJ	Additions	Investment Income	Between Funds (+/-)	Expenses	Balance 3/31/2020
Endowments								
3200-01	Crosby-Miller Endowment	564	-	-	-	-	-	564
3200-02	Manning Endowment	665	-	-	-	-	-	665
3200-03	Roddis Endowment	38,634	-	-	-	-	-	38,634
3200-04	White-Perkins Endowment	231,643	-	-	-	-	-	231,643
3200-05	Episc Dioc of CA Endowment	91,273	-	-	-	-	-	91,273
3200-08	Keating	(8,650)	425,998	-	-	-	-	425,998
3200-49	Gutsch Fund - Endowment	53,000	-	-	-	-	-	53,000
3200-51	Missionary Endowment	6,235	-	-	-	-	-	6,235
3200-61	Episcopate Endowment	50,108	-	-	-	-	-	50,108
3200-67	Bp Gooden Endowment	3,590	-	-	-	-	-	3,590
3200-70	Miller Endowment	1,175,499	-	-	-	-	-	1,175,499
3200-71	Clergy Mentoring	100,201	-	-	-	-	-	100,201
3200-72	Clergy Mentoring Kaehr CRUT	138,242	-	-	-	-	-	138,242
3200-73	Parish Loan program	28,000	-	-	-	-	-	28,000
3200-74	Capital Campaign Other	400,145	-	-	-	-	-	400,145
		2,743,795	-	-	-	-	-	2,743,795
TOTAL NET ASSETS	(325,331)	17,735,530	(344)	594,223	(536,421)	-	(677,042)	17,115,946
	Investment Payout	(224,389)						
	Use of Operating Reserves	(40,000)						
	Use of Restricted Funds	(142,499)						
	Add to Operating Reserves	35,619						
	Add to Future Missions	38,438						
	Add to ECC Repl Reserves	7,500						
	(325,331)							