

**Episcopal Diocese of San Diego**  
**Balance Sheet**  
As of June 30, 2020

	As of Jun 30, 2020	As of Dec 31, 2019 (PP)	Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
1015 First Citizens Gen'l Operating	569,088.32	410,093.20	158,995.12	38.77%
1025 UM - Credit Union	75.00	75.00	0.00	0.00%
1040 Petty Cash	44.23	65.37	-21.14	-32.34%
1050 First Citizens PPP Checking	233,125.78 [a]		233,125.78	
1091 Due to/(from) Operating Cash	-4,428.25	12,394.92	-16,823.17	-135.73%
<b>Total Bank Accounts</b>	<b>\$ 797,905.08</b>	<b>\$ 422,628.49</b>	<b>\$ 375,276.59</b>	<b>88.80%</b>
<b>Total Accounts Receivable</b>	<b>20,159.24</b>	<b>6,685.57</b>	<b>13,473.67</b>	<b>201.53%</b>
<b>Total Other Current Assets</b>	<b>97,095.87</b>	<b>34,565.43</b>	<b>62,530.44</b>	<b>180.90%</b>
<b>Total Current Assets</b>	<b>\$ 915,160.19</b>	<b>\$ 463,879.49</b>	<b>\$ 451,280.70</b>	<b>97.28%</b>
<b>Total Fixed Assets</b>	<b>\$ 2,682,660.92 [c]</b>	<b>\$ 2,745,352.52</b>	<b>-\$ 62,691.60</b>	<b>-2.28%</b>
<b>Other Assets</b>				
Total 1300 Other Receivables	5,183,141.17 [d]	5,250,502.22	(67,361.05) [b]	-1.28%
Total 1338 Pledges Receivable	32,016.77	32,016.77	-	0.00%
Total 1350 Property Held for Missions	961,535.44 [d]	961,535.44	-	0.00%
Total 1500 Investments	7,805,475.12	8,453,661.30	(648,186.18)	-7.67%
<b>Total Other Assets</b>	<b>\$ 13,982,168.50</b>	<b>\$ 14,697,715.73</b>	<b>-\$ 715,547.23</b>	<b>-4.87%</b>
<b>TOTAL ASSETS</b>	<b>\$ 17,579,989.61</b>	<b>\$ 17,906,947.74</b>	<b>-\$ 326,958.13</b>	<b>-1.83%</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>Total Current Liabilities</b>	<b>\$ 170,541.67</b>	<b>\$ 185,069.17</b>	<b>-\$ 14,527.50</b>	<b>-7.85%</b>
<b>Long-Term Liabilities</b>				
2750 PPP Loan	337,400.00		337,400.00	
2751 PPP Loan Advances	-104,274.22		-104,274.22	
<b>Total Long-Term Liabilities</b>	<b>\$ 233,125.78 [a]</b>	<b>\$ 0.00</b>	<b>\$ 233,125.78</b>	
<b>Total Liabilities</b>	<b>\$ 403,667.45</b>	<b>\$ 185,069.17</b>	<b>\$ 218,598.28</b>	<b>118.12%</b>
<b>Equity</b>				
Total 3020 Unrestricted Board Designated	1,105,276.55 [e]	1,089,261.34	16,015.21	1.47%
Total 3030 Designated Reserves/Endowments	2,498,182.54 [f]	2,616,689.17	(118,506.63)	-4.53%
Total 3100 Temporarily Restricted	1,421,663.85 [g]	1,552,693.24	(131,029.39)	-8.44%
Total 3200 Permanently Restr Net Assets	2,760,584.44 [h]	2,774,865.34	(14,280.90)	-0.51%
3950 Invested in Fixed Assets	2,682,660.92 [c]	2,745,352.52	(62,691.60)	-2.28%
3960 Invested in Missions	6,144,676.61 [d]	6,212,037.66	-67,361.05	-1.08%
3998 Net Change in Restricted Assets	310,493.31 [i]	0.00	310,493.31	
3999 *Unrestricted Net Assets	730,979.30 [i]	730,979.30	0.00	0.00%
Net Income	-478,195.36 [i],[p]		-478,195.36	
<b>Total Equity</b>	<b>\$ 17,176,322.16</b>	<b>\$ 17,721,878.57 [j]</b>	<b>-\$ 545,556.41 [k]</b>	<b>-3.08%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 17,579,989.61</b>	<b>\$ 17,906,947.74</b>	<b>-\$ 326,958.13</b>	<b>-1.83%</b>

Sum of [i] =	563,277.25
--------------	------------

**THE EPISCOPAL DIOCESE OF SAN DIEGO  
BUDGET SUMMARY  
6/30/2020**

	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>\$ Variance</b>	<b>% Variance</b>
<b>Operating Sources of Funds</b>					
1	Common Life Share	\$ 1,689,754	\$ 844,877	\$ 789,681	\$ (55,196) -6.5%
2	Bishop's Appeal	50,000	25,000	13,203	(11,797) -47.2%
3	Program and Ministry Fees/Donations	129,000	47,000	30,280	(16,720) -35.6%
4	Property Interest Income/Rents	192,819	96,409	73,614	(22,795) -23.6%
5	<b>Total Operating Sources</b>	<b>2,061,572</b>	<b>1,013,286</b>	<b>906,779</b>	<b>(106,507) -10.5%</b>
<b>Operating Uses of Funds</b>					
6	Episcopate (Incl. Personnel)	1,432,085	703,543	615,709	(87,834) -12.5%
7	Episcopal Church Center Operations	-	44,463	28,962	(15,502) -34.9%
8	ECC Improvements and Other Property Expenses Mission/Parish Support	43,300	21,650	874	(20,776) -96.0%
9	-- Operating/Ministries	171,400	99,700	282,130	182,430 183.0%
10	-- Property	68,500	34,250	22,500	(11,750) -34.3%
11	-- Clergy Programs & Ministries	33,290	16,645	3,904	(12,741) -76.5%
12	-- Ministries	231,549	101,774	73,876	(27,899) -27.4%
13	-- Outreach	42,000	21,000	23,230	2,230 10.6%
14	Church Beyond the Diocese	321,356	150,678	150,678	- 0.0%
15	<b>Total Operating Uses</b>	<b>2,343,480</b>	<b>1,193,704</b>	<b>1,201,863</b>	<b>8,159 0.68% [q]</b>
16	<b>NET OPERATING SOURCES/(USES)</b>	<b>(281,908)</b>	<b>(180,418)</b>	<b>(295,084)</b>	<b>(114,666) 63.56%</b>
<b>Investing/Financing Sources of Funds</b>					
17	Investment Income (draw)	224,390	-	-	- 0.0%
18	Release of Operating Reserve	40,000	20,000	(1)	(20,001) -100.0%
19	Release of Other Temp Restricted Funds	142,499	71,250	102,195	30,945 43.4%
20	Principal - Church loan repayments	85,503	42,752	67,361	24,610 57.6% [b]
21	<b>Total Investing/Financing Sources</b>	<b>492,392</b>	<b>134,002</b>	<b>169,555</b>	<b>35,554 26.53%</b>
<b>Investing/Financing Uses of Funds</b>					
22	Reserve Funding - Operating (non-annual)	35,619	17,810	17,810	- 0.0% [m]
23	Reserve Funding - Missional Opportunities	38,438	19,219	19,219	- 0.0% [n]
24	Reserve Funding - PPE Replacement for ECC	7,500	3,750	3,750	- 0.0% [o]
25	Contingency	40,000	20,000	-	(20,000) -100.0% [q]
26	<b>Total Investing/Financing Uses</b>	<b>121,557</b>	<b>60,779</b>	<b>40,779</b>	<b>(20,000) 0.0%</b>
27	<b>NET INVESTING/FINANCING SOURCES/(USES)</b>	<b>370,835</b>	<b>73,223</b>	<b>128,776</b>	<b>55,554 26.5%</b>
28	<b>NET SOURCES/(USES)</b>	<b>\$ 88,927</b>	<b>\$ (107,195)</b>	<b>\$ (166,308)</b>	<b>\$ (59,112) 90.1%</b>
<b>RECONCILIATION TO NET INCOME</b>					
29	Investment Income/(Losses)			\$ (366,151) [l]	
30	Noncash Contributions			1,498	
31	Depreciation Expense			(62,692) [q]	
32	Additions to Non-Opr Funds, net of transfers			115,457	
33	<b>NET INCOME</b>			<b>\$ (478,195) [p]</b>	

**THE EPISCOPAL DIOCESE OF SAN DIEGO**  
**CHANGES IN FUND BALANCE**  
**6/30/2020**

	<b>Funding/ (Use) in Bdgt</b>	<b>Balance 1/1/20</b>	<b>Audit ADJ</b>	<b>Additions</b>	<b>Investment Income</b>	<b>Between Funds (+/-)</b>	<b>Expenses</b>	<b>Balance 6/30/2020</b>	
<b>Unrestricted-Undesignated</b>									
3999	Unrestricted Net Assets	(20,697)							
		743,197	(12,218)	908,232	(2,847)	61,415	(1,134,502)	563,277	[i]
3050	Invested in Fixed Assets		(12,746)	-	-	-	(62,692)	2,682,661	[c],[k]
		2,758,099		-	-	-			
3060	Invested in Missions		5,150	-	-	-	(67,361)	6,144,677	[b],[d]
		6,206,887		-	-	-			
		<u>9,708,183</u>	<u>(19,814)</u>	<u>908,232</u>	<u>(2,847)</u>	<u>61,415</u>	<u>(1,264,554)</u>	<u>9,390,615</u>	
<b>Board Designated (Ministry/Property)</b>									
3021	Property Reserve		-	-	-	-	-	61,550	
		61,550							
3022	Operating Reserve	(4,381)	-	-	-	17,810	-	35,113	[m]
		17,304							
3025	Holy Cross Lease Support		-	-	-	-	-	2,082	
		2,082							
3027	ECC Replacement Reserve	7,500	-	-	-	3,750	-	63,430	[o]
		59,680							
3028	Bishop's Housing		-	-	-	-	-	646,000	
		646,000							
3029	St. David's Truth & Rec. Work	(13,100)	-	-	-	(109)	-	12,990	
		13,099							
3031	Imperial County Ministry		-	-	-	(2,211)	-	-	
		2,211							
3033	Fund for Mission		-	500	-	-	-	217,392	
		216,892							
3035	Embracing the Flock	(68,067)	-	-	-	(3,725)	-	66,719	
		70,444							
		<u>1,089,261</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>15,515</u>	<u>-</u>	<u>1,105,277</u>	[e]
<b>Board Designated (Endowments/Reserves)</b>									
3030-01	Future Missions Endowment	38,438	-	-	(5,583)	19,219	-	121,798	[n]
		108,161							
3030-48	Diocesan Endowment	(58,402)	-	-	(87,138)	-	-	1,567,036	
		1,654,174							
3030-65	Q/E Mary Bill	(9,911)	-	-	(14,846)	-	-	266,972	
		281,818							
3030-82	Long-Term Reserves	(10,366)	-	-	(30,160)	-	-	542,376	
		572,536							
		<u>2,616,689</u>	<u>-</u>	<u>-</u>	<u>(137,726)</u>	<u>19,219</u>	<u>-</u>	<u>2,498,183</u>	[f]
<b>Purpose Restrictions (Ministries)</b>									
3100-08	Disaster Relief		-	-	-	-	-	1,960	
		1,960							
3100-09	Graves Memorial		-	-	-	-	-	922	
		922							
3100-10	Nicholson Memorial		-	-	-	-	-	5,688	
		5,688							
3100-12	Deaf Ministries		-	-	-	-	-	1,564	
		1,564							
3100-13	Bishop's Pastoral Needs Fund		500	158,509	-	(58,893)	-	168,290	
		68,175							
3100-15	Dfowle Youth Renew Scholarship	(3,886)	-	-	-	-	-	3,886	
		3,886							
3100-16	Dfowle Memorial Scholarship		-	-	-	-	-	5,785	
		5,785							
3100-17	Martha Burton Music Fund		-	-	-	-	-	1,136	
		1,136							
3100-20	Happening		-	49	-	(576)	-	1,934	
		2,461							
3100-22	Congregational Revit. Fund	(17,500)	-	-	-	(13,211)	-	(0)	
		13,211							
3100-24	Sabbatical Fund		-	-	-	-	-	10,800	
		10,800							
3100-25	Mobile Shower		(164)	750	-	(1,302)	-	14,508	
		15,224							
3100-26	School for Ministry	(6,600)	-	-	-	(4,788)	-	5,988	
		10,776							

**THE EPISCOPAL DIOCESE OF SAN DIEGO**  
**CHANGES IN FUND BALANCE**  
**6/30/2020**

	Funding/ (Use) in Bdgt	Balance 1/1/20	Audit ADJ	Additions	Investment Income	Between Funds (+/-)	Expenses	Balance 6/30/2020
3100-27	ECC Ministries	(500)	10,980	-	1,070	-	-	12,050
3100-28	Clergy Enrichment		291	-	-	-	-	291
3100-31	Organ Purchase		7,559	-	-	-	-	7,559
3100-32	Mission to Seafarers		2,000	-	-	-	-	2,000
3100-33	Carroll Center	(846)	846	-	-	(846)	-	-
3100-34	All Saints Cemetery		62,304	-	-	(3,282)	-	59,022
3100-35	Howe Donation for Clergy Mentor		62,304	-	-	(3,282)	-	59,022
3100-36	Farewell Initiative Temp Rest		19,127	-	-	(1,008)	-	18,120
3100-37	NC Mobile Showers		80,105	1,750	1,040	-	(1,396)	81,500
3100-75	Prison Ministries		1,180	-	-	-	-	1,180
3100-82	SFM Scholarship Fund		6,592	-	-	-	-	6,592
3100-85	Campus Ministries		-	-	15,000	-	-	15,000
			<b>394,875</b>	<b>2,086</b>	<b>176,418</b>	<b>(7,572)</b>	<b>(81,011)</b>	<b>484,796</b> [g]
<b>Time Restrictions</b>								
3100-90	Capital Campaign Pledges Rec		58,347	(26,330)	-	-	-	32,017
3100-06	CRUT - Daly	(3,700)	14,989	(1,639)	-	-	-	13,350
3100-07	Pooled Income Fund		7,848	976	-	-	-	8,824
			<b>81,184</b>	<b>(26,993)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,191</b> [g]
<b>Earnings</b>								
3100-01	Crosby-Miller Endowment	(122)	2,745	-	-	(294)	-	2,451
3100-02	Manning Endowment	(145)	3,242	-	-	(351)	-	2,891
3100-03	Roddis Endowment	(1,954)	8,633	-	-	(4,711)	-	3,923
3100-04	White-Perkins Endowment	(43,463)	70,248	-	-	(27,610)	(11,250)	31,389
3100-49	Gutsch Fund - Endowment	(2,555)	15,851	-	-	(6,151)	-	9,700
3100-51	Missionary Endowment	(642)	11,041	-	-	(1,545)	-	9,496
3100-61	Episcopate Endowment	(21,457)	528,114	-	-	(51,693)	-	476,420
3100-67	Bp Gooden Endowment	(1,007)	23,551	-	-	(2,426)	-	21,125
3100-70	Miller Endowment	(52,253)	300,860	-	-	(77,771)	-	223,089
3100-71	Clergy Mentoring	(4,382)	26,491	-	-	(6,674)	-	19,817
3100-73	Parish Loan program	(1,253)	8,137	-	-	(1,904)	-	6,234
3100-74	Capital Campaign Other	(15,430)	102,627	-	-	(26,485)	-	76,142
			<b>1,101,542</b>	<b>-</b>	<b>-</b>	<b>(207,614)</b>	<b>(11,250)</b>	<b>882,678</b> [g]
<b>Endowments</b>								
3200-01	Crosby-Miller Endowment		564	-	-	-	-	564
3200-02	Manning Endowment		665	-	-	-	-	665
3200-03	Roddis Endowment		38,634	-	-	-	-	38,634

**THE EPISCOPAL DIOCESE OF SAN DIEGO**  
**CHANGES IN FUND BALANCE**  
**6/30/2020**

	<b>Funding/ (Use) in Bdgt</b>	<b>Balance 1/1/20</b>	<b>Audit ADJ</b>	<b>Additions</b>	<b>Investment Income</b>	<b>Between Funds (+/-)</b>	<b>Expenses</b>	<b>Balance 6/30/2020</b>
3200-04	White-Perkins Endowment	231,643	-	-	-	-	-	231,643
3200-05	Episc Dioc of CA Endowment	91,273	12,627	-	-	(3,888)	-	100,011
3200-08	Keating	(8,650)	425,998	-	-	(10,393)	-	415,605
3200-49	Gutsch Fund - Endowment	53,000	-	-	-	-	-	53,000
3200-51	Missionary Endowment	6,235	-	-	-	-	-	6,235
3200-61	Episcopate Endowment	50,108	-	-	-	-	-	50,108
3200-67	Bp Gooden Endowment	3,590	-	-	-	-	-	3,590
3200-70	Miller Endowment	1,175,499	-	-	-	-	-	1,175,499
3200-71	Clergy Mentoring	100,201	-	-	-	-	-	100,201
3200-72	Clergy Mentoring Kaehr CRUT	138,242	18,443	-	-	-	-	156,685
3200-73	Parish Loan program	28,000	-	-	-	-	-	28,000
3200-74	Capital Campaign Other	400,145	-	-	-	-	-	400,145
		<b>2,743,795</b>	<b>31,070</b>	<b>-</b>	<b>(10,393)</b>	<b>(3,888)</b>	<b>-</b>	<b>2,760,584</b> [h]
<b>TOTAL NET ASSETS</b>	<b>(325,331)</b>	<b>17,735,530</b>	<b>(13,651)</b>	<b>1,085,149</b>	<b>(366,151)</b>	<b>0</b>	<b>(1,264,554)</b>	<b>17,176,322</b>
		[j]	[j]	[k]	[k],[l]	[k]	[k], [q]	
Investment Payout	(224,389)							
Use of Operating Reserves	(40,000)							
Use of Restricted Funds	(142,499)							
Add to Operating Reserves	35,619							
Add to Future Missions	38,438							
Add to ECC Repl Reserves	7,500							
	<b>(325,331)</b>							

Sum of [g] =	1,421,664
Sum of [j] =	17,721,879
Sum of [k] =	(545,556.41)